Risk Module

Cover for debts existing upon inception of the contract

Within a credit limit set within effect from inception of this contract, cover shall also apply to **debts** against the relevant buyer, which already exist upon inception of this contract, and which are insurable within the scope and submitted to the terms of this contract.

These **debts** are covered against **non-payment** resulting directly and solely from the **insolvency** of your buyer.

Cover shall apply according to the following conditions:

- upon inception of this contract, the corresponding invoices are not older than the *retrospective period* and are not overdue,

- upon inception of this contract, these **debts** may not be subject to the obligation of **notification** of **adverse information** or **overdue account**,

- upon inception of this contract, you did not have or could not have had any knowledge of the buyer's **insolvency**,

- the corresponding invoices have been sent to the buyer within the *maximum invoicing period*,

- the credit period initially granted to the buyer does not exceed the *maximum credit period*,

- a credit limit has been approved either by us or by you - if it is agreed upon in this contract that you also may set a credit limit - effective as of the inception of this contract

The *premium rate* applicable to this module is fixed in the schedule.