Recoveries Module

E8.01 Recoveries

Recoveries are subject to the following provisions:

1   You must let us know immediately of any **recoveries** you receive after you have notified us of an **overdue account**.

2   **Recoveries** received before payment of a claim will be applied to the balance of the outstanding account and will be applied to the earliest invoices first.

3   Any **recoveries** received after the payment of a claim will be for our account within the limit of the claim paid. Should the total amount of **recoveries** exceed the claim paid, the portion of **recoveries** exceeding the claim paid will be for your account.