Invoicing Module

F50 Result Sharing

At the end of each insurance period, you will have the right to a possible result-sharing of this period calculated as follows:

a) Upon settlement of the last claim for the said period, we will open an account. We will enter on the credit side the premiums paid by you for this period, and enter on the debit side a percentage of those premiums - specified in the Schedule – and the net claim payments for this same period.

b) Should this account show a credit balance, we will refund to you a percentage of this credit balance, as specified in the Schedule.

c) Should this account show a debit balance, we will invoice you a complementary premium. In this case, with a retroactive effect to the beginning of the *insurance period*, we would apply a *percentage of increase* to the *minimum premium* and to the *premium rate*(s).

d) The payment of the profit-sharing is subject to the renewal of the contract at the expiration date.